Realty Street Releases the Cost Segregation Companies Transforming the US Real Estate Landscape

Realty Street is an authority in real estate insights. In the latest development, the company has officially released its highly anticipated list of the top cost segregation companies in the United States.

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The comprehensive list showcases industry leaders that have demonstrated excellence in cost segregation studies, helping businesses optimize tax savings and enhance cash flow.

Cost Segregation Companies Making Waves in the industry are as follows:

<u>Eide Bailly LLP</u>: The Company is known for a refined approach to cost segregation studies, delivering within competitive timeframes and rates. Extensive experience in sectors such as residential multifamily, car dealerships, banks, manufacturing plants, and medical facilities.

<u>CLA (CliftonLarsonAllen).</u> This company aims to create opportunities for clients through industry-focused wealth advisory, audit, tax, and consulting. Boasting a team of over 6,100 professionals committed to knowing and assisting clients.

<u>Moss Adams</u>: With a team of expert professionals, Moss Adams is a trusted name in accounting and financial services. Their cost segregation studies ensure clients receive the maximum tax benefits.

<u>Perkins & Co</u>: It is an established company dedicated to being a solution for clients desiring the services of a large firm with the personal attention and fast response time found in smaller firms.

Duffy+Duffy: One of the leading Cost Segregation firms, utilizing case law and IRS guidance with a team of CPA's, construction engineers, and estimators.

Moving forward, Cost segregation is a powerful tax planning strategy highlighted by Realty Street, enables businesses to optimize tax savings and improve cash flow by reclassifying property assets for faster depreciation purposes. Instead of considering the entire property as a single unit for depreciation, cost segregation breaks down components into various asset classes, each with its distinct depreciation schedule. Some of important benefits that these companies offers of Cost Segregation:

- Tax Savings: Identify shorter-lived assets for higher depreciation deductions, leading to substantial tax savings.
- Increased Cash Flow: Reduced tax liabilities provide more cash for reinvestment, fostering growth and competitiveness.
- Enhanced ROI: Immediate recovery of tax savings improves overall return on investment for property acquisitions and construction projects.

The cost segregation process, a crucial element in optimizing tax savings for businesses, unfolds through a systematic and thorough approach. It commences with a Property Assessment, conducting a detailed analysis of the property's components, scrutinizing each element to identify opportunities for accelerated depreciation. Following this assessment, the process moves to Asset Classification, where the identified assets undergo categorization into appropriate classes based on their useful life and corresponding depreciation schedules. The final step involves Tax Reporting, where the results of the cost segregation study are integrated into the business's tax filings.

Conclusively, Cost segregation is applicable to commercial properties, including offices, warehouses, retail spaces, hotels, and industrial facilities, as well as residential rental properties depending on their use and ownership structure.

About the Company - Realty Street:

Realty Street is an established platform providing valuable insights and resources in the real estate industry. With a commitment to excellence, Realty Street aims to empower businesses and individuals with the knowledge needed to make informed real estate decisions.

For further details, visit: https://www.realty-street.com/cost-segregation

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